



## STILL Materials Handling Ltd Tax Strategy

### Introduction

STILL Materials Handling Ltd (STILL) is an operating unit of KION GROUP AG and a leading industrial trucks and services company. STILL's business activities generate a variety of taxes. STILL pays all corporate income taxes, value added taxes, withholding taxes, stamp duties, employment taxes and all other taxes required by applicable law.

STILL's published tax strategy satisfies Schedule 19 of the UK Finance Act 2016.

This tax strategy applies to the financial year ending 31st December 2023 and was published in October 2023.

### Our approach to risk management and governance arrangements

STILL's Board has overall responsibility for its tax strategy and management. The day to day responsibility for the tax strategy and the management of STILL's tax affairs is delegated to the KION Head of Tax with operational support from the local team. The KION Head of Tax has a team of tax professionals who support the KION Head of Tax to identify, manage and reduce/eliminate tax risk.

One of the Company's core values is integrity which is defined as doing what is right and acting according to ethical, sustainability and compliance standards. Our tax strategy is fully in line with these requirements. Reliance is placed upon external tax advisers where there is a need for specialist guidance and support. However, responsibility for tax and business decisions around tax remain with the STILL Board and management.

### Our approach to tax planning

STILL engages in efficient tax planning that supports our business and reflects commercial and economic activity. STILL does not enter into any artificial arrangements in order to avoid taxation.

### Our approach to level of risk

STILL takes a responsible approach to managing our tax matters and complies with all applicable tax laws and regulations in the countries we operate in. The tax risks of any proposed transactions are fully considered before proceeding.

### Our approach to dealings with HMRC

STILL maintains an open and transparent relationship with HMRC in the UK (and other tax authorities in the countries we operate in).

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